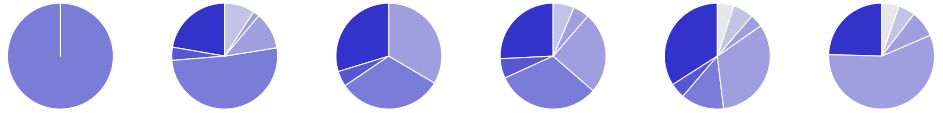


etfSA Living Annuity - Portfolio Holdings

April 2024



Asset Name	Protector (%)	Conservator (%)	Default (%)	Builder (%)	Enhancer (%)	Maximiser (%)
SA Total	100.0	77.5	66.5	63.7	51.9	24.4
SA Equity		22.3	29.7	25.8	34.0	24.6
Satrix Top 40 ETF		11.0	29.7	10.5	11.0	9.2
Satrix Capped All Share ETF				0.7	8.4	
Satrix Value Equity ETF		4.0				
Satrix Quality SA ETF				6.6	4.9	
Satrix FINI ETF		7.3		8.0	9.8	8.0
Satrix INDI ETF						7.4
SA Property		4.0	4.7	6.0	4.7	
1invest SA Property ETF			4.7			
10X SA Property Income ETF		4.0		6.0	4.7	
SA Interest Bearing	100.0	51.2	32.1	31.8	13.2	-0.2
SA Bonds		39.9	23.4	25.9	12.6	
10X Yield Selected Bond ETF		4.6				
Satrix GOVI ETF		23.9	23.4	17.4	12.6	
10X Income Actively-Managed ETF		11.3		8.5		
SA Cash	100.0	11.4	8.6	5.9	0.6	-0.2
NGI Core Income Fund C	100.0	11.4	8.6	5.9	0.6	-0.2
Foreign Total		22.5	33.5	36.3	43.0	70.2
Foreign Equity		11.3	33.5	25.0	32.8	57.0
Developed Market Equity		9.4	33.5	25.0	26.2	47.0
1invest MSCI World SRI ETF						6.0
10X Total World Stock ETF		6.9	33.5	3.9	8.3	8.9
10X S&P 500 ETF				4.0	5.5	
Satrix S&P 500 ETF/iShares Core S&P 500 ETF		2.5				8.7
Satrix Nasdaq 100 ETF/iShares Nasdaq 100 ETF				5.3	6.0	6.0
Sygnia Itrix EuroStoxx 50 ETF					1.7	
UBS MSCI JAPAN ETN				11.8		
10X Global Dividend Aristocrats ETF						7.0
Sygnia Itrix 4th Industrial Revolution Global Equity ETF						6.1
Satrix Global Infrastructure ETF						4.3
Solactive Robotics and Drones Net TRI ETN					4.8	
Emerging Market Equity		2.0			6.6	10.1
1invest MSCI EM Asia ETF/iShares MSCI EM Asia ETF		2.0			6.6	3.4
Satrix MSCI India ETF						6.7
Foreign Property		1.9		4.9	4.0	8.1
1invest Global REIT ETF					1.0	
10X Global Property ETF		1.9		4.9	3.0	8.1
Foreign Interest Bearing		9.2		6.5	6.3	5.1
Foreign Bonds		6.6		2.4	3.6	3.9
FirstRand 2-year Dollar Custodial Certificates ETF		4.0				
FirstRand 10-year Dollar Custodial Certificates ETF		2.6		2.4	3.6	3.9
Foreign Cash		2.6		4.0	2.7	1.2
1invest ICE US Treasury Short Bond ETF				4.0	2.7	1.2
ABSA NewWave GBP ETN		2.6				
Commodities					5.1	5.4
Coherent Capital Global Commodity AMC					5.1	5.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

Risk Metrics

Statistics	Protector	Conservator	Default	Builder	Enhancer	Maximiser
Annualised volatility (%)	0.3	6.4	10.8	8.9	9.9	11.9
Highest 1 Year Return (%)	9	13.2	19.1	17	18.1	30.6
Date of Highest Return	2024-04-30	2021-12-31	2023-06-30	2021-03-31	2021-03-31	2021-03-31
Lowest 1 Year Return (%)	3.9	-6	6	-6.9	-8.5	-9.5
Date of Lowest Return	2021-09-30	2020-03-31	2022-12-30	2018-11-30	2018-11-30	2018-11-30
Maximum Drawdown over any 1 Rolling Year (%)	-0.1	-15.8	-6.3	-20.7	-20.7	-22.7
Maximum Drawdown Date (%)	2022-07-22	2020-03-23	2023-10-27	2020-03-23	2020-03-19	2020-03-19
Negative Nominal Returns (%)*	0	0	0	0	0	0
Negative Real Returns (%)**	33.9	4.5	0	0	0	0
Return Period (Years)**	1	3	5	5	5	7

* Proportion of time a capital loss was recorded over return period (%)

**Proportion of time a inflation-adjusted capital loss was recorded over return period (%)

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